

# **WEST VIRGINIA LEGISLATURE**

## **2021 REGULAR SESSION**

**Introduced**

### **House Bill 2935**

BY DELEGATE MALLOW

[Introduced March 05, 2021; Referred to the Committee on  
Political Subdivisions then Finance]

1 A BILL to amend the Code of West Virginia, 1931, as amended, by adding thereto a new section,  
 2 designated §11-5-16, relating to limiting the assessed value of antique or classic vehicles;  
 3 and providing a justification requirement for any increase by the county tax assessor which  
 4 must be presented to the vehicle owner before any increase may take effect.

*Be it enacted by the Legislature of West Virginia:*

**ARTICLE 5. ASSESSMENT OF PERSONAL PROPERTY.**

**§11-5-16. Limits for increasing the assessed value of antique or classic vehicles.**

1 There shall hereinafter be a limit to the amount that a county tax assessor may increase  
 2 on the assessed valuation of an individual’s antique or classic car, for purposes of annual personal  
 3 property taxes from one taxable year to the next. In order to increase the assessed value of an  
 4 antique or classic vehicle, the county assessor’s office must justify that increase in order for it to  
 5 be valid. This justification may be done with some sort of correlation to inflation, to the cost-of-  
 6 living index, or to the actual proven increased activity in the antique/classic car market. However,  
 7 any increase of an assessed valuation of an antique or classic vehicle may not be random, or  
 8 simply based on projections of revenue that a county may need for that year. This justification  
 9 must be described in writing and presented to the owner of the antique or classic vehicle before  
 10 such an increase may take effect.

NOTE: The purpose of this bill is to require county tax assessor to have a justification for increasing the valuation of an antique or classic vehicle.

Strike-throughs indicate language that would be stricken from a heading or the present law and underscoring indicates new language that would be added.